

Message Text

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62

ACTION ARA-20

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-03

INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 DODE-00 PA-04 USIA-15

PRS-01 AGR-20 DRC-01 /141 W
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R 092014Z SEP 74

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 0211

UNCLAS SANTIAGO 5490

E.O.11652:N/A

TAGS: ECON CI AFSP ALLOW

SUBJ: INFLATION IN AUGUST

REF: A) SANTIAGO 4742; B) SANTIAGO 5025

1. CONSUMER PRICE INDEX (CPI) INCREASED BY 10.9 PERCENT IN AUGUST, FOR A CUMULATIVE CPI CHANGE SINCE JANUARY 1 OF THIS YEAR OF 203.7 PERCENT. FOOD CATEGORY ROSE 14.3 PERCENT, HOUSING 8.1 PERCENT, CLOTHING 4.7 PERCENT AND MISCELLANEOUS 6.9 PERCENT.

2. CPI CHANGE OVER LAST 12 MONTHS IS 637.2 PERCENT, COMPARED WITH 678.1 PERCENT FOR 12 MONTH PERIOD ENDING JULY.

3. COMMENT: NATIONAL STATISTICAL INSTITUTE DIRECTOR SERGIO CHAPARRO IS QUOTED AS CLAIMING THAT THIS DECLINE IN 12-MONTH INFLATION RATE INDICATES THAT INFLATION NOW BEING CONTROLLED. IT WOULD APPEAR BIT TOO SOON TO DRAW SUCH INFERENCE OUT OF 12-MONTH INFLATION RATE, WHICH HAS FLUCTUATED BETWEEN 529.0 AND 746.2 PERCENT DURING COURSE OF THIS YEAR. THERE WERE SEVERAL PRICE RISES IN AUGUST (REF B) WHICH SHOULD HAVE SIGNIFICANT IMPACT ON SEPTEMBER INFLATION RATE, BUT BECAUSE SEPTEMBER 1973 RATE WAS 16.9 PERCENT 12-MONTH FIGURE SHOULD STILL SHOW DECREASE.

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POPPER

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NNN

Message Attributes

Automatic Decaptioning: X
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Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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